



MID-BAY BRIDGE



GARCON POINT BRIDGE



595 EXPRESS

Traffic Engineer's Annual Report

Enterprise Toll Operations
Fiscal Year Ended June 30, 2014

Florida Department of Transportation





January 23, 2015

Mrs. Nicola A. Liquori, C.P.A.
Chief Financial Officer, Florida's Turnpike Enterprise
Florida Department of Transportation
Florida's Turnpike, Milepost 263
Building 5315, Turkey Lake Service Plaza
Ocoee, Florida 34761

Dear Mrs. Liquori:

URS Corporation is pleased to submit this Traffic Engineer's Annual Report for eight toll facilities owned and/or operated by the Department for the fiscal year (FY) ended June 30, 2014, in accordance with our role as the Traffic Engineering Consultant for Enterprise Toll Operations under contract No. C-8Y59. This report satisfies the respective Bond Resolutions that require the Traffic Engineer to provide a traffic and revenue report to the Department on an annual basis.

This edition of the Annual Report contains traffic and revenue information for the six Department-owned facilities and two facilities operated by the Department under Lease-Purchase Agreements. The Department-owned facilities include Alligator Alley (Everglades Parkway), Beachline East Expressway, Pinellas Bayway System, Sunshine Skyway Bridge, 95 Express and 595 Express. The Department-operated facilities include the Garcon Point Bridge and Mid-Bay Bridge and Spence Parkway. It should be noted that Beachline East Expressway was transferred to Florida's Turnpike Enterprise on July 1, 2014. As such, this facility will be reported under the Turnpike's Traffic Engineer's Annual Report starting next year.

For each of the eight facilities, this report provides a summary of the historical trends in traffic and revenue through FY 2014, along with a detailed analysis of actual traffic, revenue, SunPass participation and operating and maintenance expenses for FY 2014. Additional detailed information about 95 Express and 595 Express toll rates, speeds and travel times are provided to illustrate the traffic conditions on this facility on a given work week. Each section also provides an overview of debt service payments, long-term liabilities and net revenues available for other obligations, if applicable. Additionally, each section, excluding Beachline East Expressway, 95 Express, 595 Express and Garcon Point Bridge, includes a forecast of traffic, revenue and operating and maintenance expenses through FY 2025 to assist the Department in its financial planning.

The organization of this report, enhanced with high-quality maps and toll rate charts and graphs, provides a practical and comprehensive analysis of traffic and revenue information for these eight toll facilities. We acknowledge with thanks the cooperation of the Department during the preparation of this report.

Sincerely,
URS Corporation

A handwritten signature in blue ink, appearing to read "William A. Nelsen".

William A. Nelsen, C.P.A.
Vice President

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